



## Lovitt Resources Fall Update 2022

The company, through its wholly-owned subsidiary Lovitt Mining Company, owns 285 acres on the City limits of Wenatchee, WA in Central Washington State. The Wenatchee gold belt passes through the center of the property that allowed the company to produce 410,482 gold ounces and 625,849 ounces of silver from 1950 to 1967, a dollar value of over 700 million dollars at current gold prices.

The company purchased a diamond drill this Spring to search for new ore zones. The company thought it could hire diamond drillers locally, but that proved impossible and wasted months of time so the news release announcing a drill program in April was premature. A retired drill expert living in Wenatchee recently advised hiring a diamond drill company to do the work, since there was no pool of workers readily available in WA State with mineral drilling experience. The company is currently looking for a geologist and drilling company to execute the drill program.

The company has a second business opportunity in real estate development since it owns 285 acres of land on the City Limits of Wenatchee, a City with great growth potential since it is dead center of WA State to host Statewide meetings and also very business friendly. It appears that "Tourist Destination" might be the best zoning and the Company will look to the County to provide guidance since the project is still in the idea stage.

The main point of this report is that shareholders are interested in the gold contained in the land, sometimes without awareness of the land development potential since it is also a major asset as the gold zone is a small part of the acreage. The land value over time could exceed the gold value. Shareholders and investors can see pictures of interest at [lovittresources.com](http://lovittresources.com). For those interested in visiting the land, the view from the land overlooking the City of Wenatchee is spectacular with miles of hiking on and adjoining the property. Visitors are welcome with advance notice.

The company has a substantial historic database of in-house and third-party diamond drill holes, geologic and working maps, and operational gold assays that precede 43-101. Currently compliant 43-101 drilling will be required to develop a modern resource that may or may not be economic. Historic operating maps with assays may be viewed at: [www.lovittresources.com](http://www.lovittresources.com). This data will be invaluable in spotting future drill holes, but it should be noted that all material at the link is historic, pre-dates 43-101 and therefore cannot be relied upon for investment purposes.

Sincerely, "C. Lorne Brown", President.